



Colin Carrie MP Oshawa

GM Repays Loans Ahead of Schedule

Ottawa, ON, April 22, 2010 – Yesterday, Prime Minister Stephen Harper met with senior executives of General Motors of Canada Limited, General Motors Company and Colin Carrie, Member of Parliament of Oshawa and Parliamentary Secretary to the Minister of Health, to welcome the news that GM Canada has repaid the financial support package provided by the Government of Canada in June 2009.

“Less than a year ago, in the midst of a global economic storm, our Government acted quickly and responsibly to protect Canadian jobs,” said Prime Minister Harper. “Today, we are seeing evidence that this was the right decision. Not only has GM repaid their loan in full, ahead of schedule, but new shifts have also been created at Canadian auto plants,” concluded the Prime Minister.

“Our government acted quickly and responsibly with the Obama Administration and now, we are seeing more evidence that the right decisions were made,” stated Colin Carrie. “Not only has GM repaid their loan, but we also continue to see the announcement of new shifts at auto plants in Canada - that means more jobs for Canadians and for the people of Oshawa. Just recently a third shift has been added to the GM plant in Oshawa and laid-off auto workers are being recalled. We welcome this news from GM, and we will continue our work to see the economy continue its recovery.”

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FOR FURTHER INFORMATION

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